HKEx Information Services Limited

(A wholly-owned member of Hong Kong Exchanges and Clearing Limited Group)

2 April 2012 <u>By Email</u>

Ref: MDD/12/430

To: All Direct Connection Securities Market Data Vendors; All Direct Connection Issuer News Vendors; and Hang Seng Indexes Company Limited (Collectively IVs)

Dear Sirs,

Updates on SDNet/2 Network Migration for MDS & IIS and Test Rundown for Market Rehearsal

Our letter of 2 March 2012 (MDD/12/263) regarding the project schedule of the SDNet/2 Network Migration for MDS & IIS refers please.

The upgrade project is progressing on schedule. Please note that the project schedule has been slightly revised to lengthen the stabilisation period to two weeks as set out in the table below:

Activity	Mandatory/ Optional	Schedule
Market Rehearsal	Mandatory	14 April 2012 (Saturday)
Post Release Test 1 – for IIS / MDF*	Mandatory	12 May 2012 (Saturday) #
Post Release Test 2 – for MDF3.8	Mandatory	19 May 2012(Saturday) #
Production Cutover	-	21 May 2012 (Monday)
Stabilization Period	-	21 May – 2 June 2012

Please be reminded that the Market Rehearsal scheduled for 14 April 2012 (Saturday) is mandatory for all direct connection IVs.

In addition, in order to enable IVs to fully identify any installation defect of their SDNet/2 equipment before the MR, HKEx has arranged a test session for Friday 6 April 2012 (which is a public holiday in Hong Kong). You are **highly recommended** to make use of this opportunity to health-check the connection between your system and the HKEx host via your new SDNet/2 circuits.

We herewith enclose the following documents for your reference:

- Enclosure 1 Test Rundowns of the additional test on 6 April 2012 (Friday)
- Enclosure 2 Test Rundowns of the MR on 14 April 2012 (Saturday)
- Enclosure 3 Test Participation Form for the MR and the additional test
- Enclosure 4 Test Result Confirmation Form for the MR and the additional test

Please complete and return the enclosed Test Participation Form by 5 April 2012 (Thursday). Upon the completion of the MR and the additional test, you are required to submit the duly completed Test Result Confirmation Form as enclosed no later than 6:00 pm on the test date.

Should you have any queries, please feel free to contact Ken Wong at (852) 2840 3790 or Evan Chan at (852) 2840 3058 or Elvis You at (852) 2840 3491.

Yours sincerely,

Karen Lam Assistant Vice President Vendor Support & Data Management

Encl.: 1) Pre-Market Rehearsal Test Rundown; 2) Market Rehearsal Test Rundown; 3) Test Participation Form; 4) Test Result Confirmation Form